## HENDERSON, KY COMMERCIAL AND DEVELOPMENT PROPERTY

## AUCTON

## THURS. SEPT. 22<sup>ND</sup> 10:00 AM

Location: US HWY 41 strip and Walnut Lane (next to Thornton's Convenience Store), Henderson, Kentucky.

In order to facilitate a 1031 Tax Deferred Exchange, Kurtz Auction & Realty Co. has been authorized to sell the following property **to the highest bidder with no minimum bid**:

## 8.72 ACRES IN THREE TRACTS BETWEEN HENDERSON & EVANSVILLE US HWY 41 AND WALNUT LANE FRONTAGE



- <u>Tract #1</u> .63-acre L-shaped commercial parcel on the US HWY 41 Commercial Strip • Zoned Highway Commercial; most commercial and retail applications allowed
- 100 ft. of HWY 41 frontage and 50 ft. frontage on Walnut Lane
- · Ideal for drive-thru type of business
- · High traffic count property
- Tract #2 .57-acre commercial parcel located on Walnut Lane just west of US HWY 41, adjoining Tract #1
- 100 ft. of Walnut Lane frontage with a depth of 250 ft.
- Zoned Highway Commercial
- Improvements consist of a 1408 sq. ft. bedford stone home with attached carport, cherry board paneling throughout, replacement windows, central heat and air conditioning, and attached carport. Floorplan features a living room, kitchen, two large bedrooms or offices, large central hallway and a full bath.
- <u>Tract #3</u> 7.52 acres located on Walnut Lane just west of US HWY 41 with access frontage on Sunset Lane.
  The east portion of this parcel along Walnut Lane is zoned R-4 High Density Residential for apartments and other multi-family applications.
- The west portion is Zoned R-2 Medium Density for duplex or single-family applications.
- 481.42 ft. of Walnut Lane frontage with blacktop access road
- Formerly known as the Walnut Lane Mobile Home Park
- The west portion of this property on the Sunset Lane end is located in special flood hazard area (map available).

**TERMS:** 10% down day of sale balance on or before October 24th, 2016. Time is of the essence regarding closing date. Possession with deed. 2016 Property taxes will be pro-rated.

The successful purchasers of this property will agree to cooperate with the seller, agents and qualified intermediary to facilitate a 1031 Tax Deferred Exchange with no additional cost to the buyer.

Owner: Virginia Priest Berland

Announcements made day of sale take precedence over printed material.

270-926-8553

800-264-1204 305 FREDERICA STREET

OWENSBORO, KENTUCKY 42301 kurtzauction.com

2016

For copies of surveys or

to kurtzauction.com.

additional information call

Joe Mills, Auctioneer or go

